



NEWS RELEASE

NATIONAL AGRICULTURAL STATISTICS SERVICE

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NEBRASKA 2018 FARM REAL ESTATE VALUE AND CASH RENT

LINCOLN, Neb. August 2, 2018 - Nebraska's farm real estate value, a measurement of the value of all land and buildings on farms, decreased from 2017, according to USDA's National Agricultural Statistics Service. Farm real estate value for 2018 averaged \$2,850 per acre, down \$50 per acre (2 percent) from last year.

Cropland value decreased slightly from last year to \$4,540 per acre. **Dryland cropland value** averaged \$3,550 per acre, unchanged from last year. **Irrigated cropland value** averaged \$6,150 per acre, \$30 below a year ago. **Pastureland**, at a record high \$1,010 per acre, was \$80 higher than the previous year.

Cash rents paid to landlords in 2018 for cropland were mixed from last year. **Irrigated cropland rent** averaged \$238 per acre, unchanged from last year. **Dryland cropland rent** averaged \$150 per acre, \$1 higher than a year earlier. **Pasture** rented for cash averaged \$22.50 per acre, \$2 below the previous year.

A county-level cash rent survey was not conducted by USDA in 2018. NASS will next publish agricultural county-level cash rents data in September 2019. Previously published NASS county cash rent data for 2017 are available at: <http://quickstats.nass.usda.gov/>.

Access the National publication for this release at:

<http://usda.mannlib.cornell.edu/usda/nass/AgriLandVa/2010s/2018/AgriLandVa-08-02-2018.pdf>

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